



**LAKWOOD VILLAGE TOWN HALL
100 HIGHRIDGE DRIVE
LAKWOOD VILLAGE, TEXAS**

**TOWN COUNCIL MEETING
MARCH 9, 2017 7:00 P.M.**

REGULAR SESSION – AGENDA

Call to Order and Announce a Quorum is Present

A. PLEDGE TO THE FLAG:

B. VISITOR/CITIZENS FORUM: At this time, any person with business before the Council not scheduled on the agenda may speak to the Council. No formal action may be taken on these items at this meeting.

C. EXECUTIVE SESSION: In accordance with Texas Government Code, Section 551.001, et seq., the Town Council will recess into Executive Session (closed meeting) to discuss the following: (1) §551.071(2): Consultation with Attorney on a matter in which the duty of the attorney to the governmental body under the Texas Disciplinary Rules of Professional Conduct of the State Bar of Texas clearly conflicts with this chapter re: Town boundaries, annexations, dis-annexation, and interlocal agreements; (2) §551.072: Deliberation regarding the purchase, exchange, lease, or value of real property; and (3) §551.087: To discuss or deliberate regarding commercial or financial information that the Town of Lakewood Village has received from a business prospect that the Town seeks to have locate, stay, or expand in or near the territory of the Town of Lakewood Village and with which the Town is conducting economic development negotiations; and/or to deliberate the offer of a financial or other incentive to the business prospect.; 551.074 Personnel matters – evaluation of Town Secretary

D. RECONVENE: Reconvene into regular session and consideration of action, if any, on items discussed in executive session

E. REGULAR AGENDA:

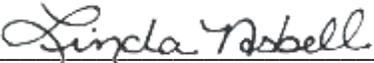
1. Consideration of Changes to Employee Retirement Plan (Bushong)
2. Consideration of Boundary Agreement with Oak Point (Vargus)
3. Consideration of Resolution in Opposition to Senate Bill 2 (Asbell)
4. Consideration of Release of Attorney Opinion Related to MDD Sales Tax Expenditures (Tantalo)

F. COUNCIL AND STAFF COMMENTS: Comments may be made by Council or Staff. No formal action may be taken on these items at this meeting.

G. ADJOURNMENT

I do hereby certify that the above notice of meeting was posted on the designated place for official notice at 9:30 a.m. on Saturday, March 4, 2017.




Linda Asbell, TRMC, Town Secretary

The Town Council reserves the right to adjourn into closed session at any time during the course of this meeting to discuss any of the matters listed above, as authorized by Texas Government Code Section 551.071 (Consultation with Attorney), 551.072 (Deliberations about Real Property), 551.073 (Deliberations about Gifts and Donations), 551.074 (Personnel Matters), 551.076 (Deliberations about Security Devices) and 551.087 (Economic Development), 418.183 (Homeland Security)

This facility is wheelchair accessible and accessible parking spaces are available. Requests for accommodations or interpretive services must be made 48 hours prior to this meeting. Please contact the Town Secretary's office at 972-294-5555 or FAX 972-292-0812 for further information.

One or more members of the LAKWOOD VILLAGE MUNICIPAL DEVELOPMENT DISTRICT may attend this meeting. No action will be taken by the MDD Board during this meeting.



Lakewood Village Retirement Plan Plan Description

1. Eligibility

All full-time employees are eligible after one year of continuous employment with the Town. Contractors employed by the town are not eligible.

2. Contributions and Vesting

Employee contributions to the plan are pre-tax salary deferrals, subject to maximum annual limits set by the IRS. Enrollment in the plan is mandatory with minimum annual contributions of 5 % of gross salary.

Employees shall be fully vested in the Town's matching contribution after two years of continuous full-time service.

3. Loans

Loans are not permitted.

4. Distributions

Early distributions are permitted in the following situations:

- (1) attaining age 59 ½ or
- (2) financial hardship as defined by IRS regulations.

5. Investment Options

Employees may only invest in mutual funds offered by The Vanguard Group. Employees may not invest through Vanguard brokerage accounts. The Town reserves the right to change investment options at its discretion.

6. Rollovers into the Plan

Employees may roll over into the plan assets from a previous employer, subject to Vanguard and IRS rules.

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7. Plan Changes and Termination

The Town may make changes to the plan, including termination of the plan if it is determined to be in the best interest of the Town.

8. Matching Contributions

<u>YEARS OF SERVICE</u>	<u>MATCHING RATE</u>
<u>0-10 years</u>	<u>\$1 for \$1 up to 5%</u>
<u>10+ years</u>	<u>\$1 for \$1 up to 10%</u>

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MEMORANDUM

TO: Town Council
FROM: Linda Asbell, TRMC, Town Secretary
DATE: March 9, 2017
RE: Agenda Item E.2. – Boundary Agreement with Oak Point

This item is to be discussed during executive session. If council chooses, action will be taken in open session. The agreement will be provided during the meeting.



MEMORANDUM

TO: Town Council
FROM: Linda Asbell, TRMC, Town Secretary
DATE: March 9, 2017
RE: Agenda Item E.3. – Resolution in Opposition to Senate Bill 2

Attached is the proposed resolution in opposition to the bill.

Below is a link you can use to locate the latest version of the SB2.

<https://legiscan.com/TX/bill/SB2/2017>

THE TOWN OF LAKEWOOD VILLAGE, TEXAS

RESOLUTION NO. 17-01

A RESOLUTION OF THE TOWN COUNCIL OF THE TOWN OF LAKEWOOD VILLAGE, TEXAS, IN OPPOSITION TO A REVENUE CAP AND IMPOSITION OF A MANDATORY ELECTION.

WHEREAS, Texas cities lead the nation in population growth and seventy-four percent of Texas residents live in incorporated cities; and

WHEREAS, Texas cities receive virtually no financial assistance from the State but cities are required to generate and remit to the State over \$200 million annually to fund state programs; and

WHEREAS, bills have been introduced to cap the amount of property tax revenue cities can collect each year and require mandatory elections on an increase over four percent in a specious claim to reduce the property tax burden on homeowners and businesses; and

WHEREAS, currently, voters can petition for an election to roll back increases in Texas City property tax collections by more than eight percent over the previous year, and

WHEREAS, according to the state comptroller's survey of property tax rates in 1,002 cities in Texas, 67 percent of cities raised their property taxes by less than four percent from 2012 to 2013 and 37 percent of cities actually reduced their property taxes; and

WHEREAS, property owners in at least 669 Texas cities would have seen no reduction in their city property taxes if the four percent cap had been in effect; and

WHEREAS, while the savings to individual taxpayers are very small or even non-existent, a four percent cap could represent a loss in vital city services; and

WHEREAS, cities collect just 16 percent of the property taxes levied in Texas, and most of the property taxes paid by Texans (55 percent) go to school districts; and

WHEREAS, according to the comptroller's report, the total amount of property taxes collected by cities rose by 3.61 percent between 2012 and 2013, while school district tax collections rose by more than twice that rate or 7.72 percent; and

WHEREAS, school property taxes have been rising because the legislature continues to reduce the state's share of funding for schools, which forces districts to obtain more revenue from property taxes.

NOW THEREFORE, BE IT RESOLVED BY THE TOWN COUNCIL OF THE TOWN OF LAKEWOOD VILLAGE, TEXAS:

Section 1. The Town Council of the Town of Lakewood Village, Texas, is OPPOSED to Senate Bill 2 and any other action that would result in the legislative imposition of a revenue cap and legislative interference with local services; and

Section 2. Imposing a revenue cap on cities: (a) does not provide meaningful tax relief; (b) interferes with the city's ability to meet local needs; and (c) diverts attention from the real cause of higher property taxes, which is the legislature's failure to address the issue of school funding.

Section 3. This resolution shall become effective from and after the date of its passage by the Town Council.

PASSED, APPROVED, AND RESOLVED this 12th day of February 2017.

APPROVED:

Dr. Mark E. Vargus,
Mayor

ATTEST:

Linda Asbell, TRMC
Town Secretary



MEMORANDUM

TO: Town Council
FROM: Linda Asbell, TRMC, Town Secretary
DATE: March 9, 2017
RE: Agenda Item E.4. – Release of Attorney Opinion: MDD Sales Tax & Expenditures

Councilman Tantalo will provide information during the council meeting.